



David H. Fell & Company
Outstanding in every element.™



David H. Fell & Co. – Rio Rancho, NM - dhfco.com
The Coin Gallery - Phoenix, AZ - coingallery.com
DHF&Co./Young Labs - San Francisco – younglabs.net
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DHF GOLD EXPRESS

2-DAY SCRAP REFINING - GOLD AS THE PAYABLE METAL

04/2022

| GOLD EXPRESS - SINGLE PAYABLE METAL ONLY | | |
|---|------------------|-----------------------|
| 25% Or Greater Fine Gold Content | | PAY OUT |
| Weight Received in Troy Oz. | Assay Fee | 1-4 BUS. DAYS* |
| 100 + | NONE | Call For Quote |
| 50 - 99.99 | NONE | 98.50% |
| 25 - 49.99 | NONE | 98.25% |
| 10 - 24.99 | NONE | 98.00% |
| 5 - 9.99 | NONE | 97.50% |
| < 5 | \$35 | 96.00% |

• **We also offer settlement in as little as 1 hour based on XRF analysis.**

- Final settlement by check : Market - London PM Fix, 1st business day following receipt of material unless arranged otherwise.
- **Additional Settlement Options: Return of Mill Products (Casting Grain/Sheet/Solder/etc.), Bullion, Coins, or Vault Account.**
 - Additional refining charges may apply for processing of excess iron, nickel, deleterious elements, etc.
- DHF&Co will accept mixed material but recommends separating scrap by metal/karat. Prices subject to change without notice.

Contact: Janet Itterly, Sales – 415-815-9938 – Janet@dhfco.com – dhfco.com
 Commerce, CA (Corp office) Yanira Alvarez 323-722-9992

San Francisco, CA: John Delumen – 415-821-7564
 Phoenix, AZ : Calvin Sinica 602-368-1945



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*SETTLEMENT

Standard process is: 2 business day settlement.
 Settlement can be done on most lots by XRF the same day as the material is sampled if requested.

At times sample delivery from Commerce, Phoenix or Burlingame to the Rio Rancho lab is delayed and settlements are completed in 3 or 4 days rather than 2. Settlement by check is based on the specified market prices on the 1st business day following receipt of material.

SILVER EXPRESS - SINGLE PAYABLE METAL ONLY

| 88% Or Greater Fine Silver Content Price Based On H&H Noon Spot | | PAY OUT |
|--|-----------|----------------|
| Weight Rec'd Troy Oz. | Assay Fee | 1-4 BUS. DAYS* |
| 1000 or more | NONE | Call for Quote |
| 500 – 999.9 | NONE | 94.00% |
| 100 – 499.9 | NONE | 92.00% |
| 50 - 99.9 | \$35 | 91.00% |
| < 50 | \$35 | 90.00% |

PLATINUM EXPRESS - SINGLE PAYABLE METAL ONLY

| 80%+ Platinum Content Price Based on London PM Fix | | PAY OUT |
|---|-----------|----------------|
| Weight Rec'd Troy Oz. | Assay Fee | 1-4 BUS. DAYS* |
| 25 or more | NONE | Call for Quote |
| 10 - 24.99 | NONE | 94.00% |
| 2.50 - 9.99 | NONE | 91.00% |
| 1.00 - 2.49 | \$35 | 90.00% |
| < 1 | \$35 | 88.00% |

PALLADIUM EXPRESS - SINGLE PAYABLE METAL ONLY

| 80%+ Palladium Content Price Based On London PM Fix | | PAY OUT |
|--|-----------|----------------|
| Weight Rec'd Troy Oz. | Assay Fee | 1-4 BUS. DAYS* |
| 25 or more | NONE | Call for Quote |
| 10 - 24.99 | NONE | 90.00% |
| 2.50 - 9.99 | \$35 | 89.00% |
| 1.00 - 2.49 | \$35 | 87.00% |
| < 1 | \$35 | 85.00% |

- Additional Settlement options include Return of Casting Grain or Fabricated Products, Bullion, Coins, or Vault Account.
 - Additional refining charges may apply for processing of excess iron, nickel, steel, wax, cement, etc.
- DHF&Co will accept mixed material but recommends separating scrap by metal/karat. Prices subject to change without notice.

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DHF SCRAP & BULLION REFINING – GOLD ONLY or Primary in Mixed Metal

Sources include: Jewelry Scrap, Filings, Dental, Placer, Doré, Gold Filled, Optical, Industrial, Etc.

04/2022

HIGH GRADE SCRAP & BULLION - Gold Only / Gold Primary in Mix

| HIGH GRADE SCRAP | Metal | Processing Fee per Troy Oz. | Minimum Lot Chg. | Payable Metal | Refining Charge per Troy oz. Paid |
|----------------------------------|------------------|-----------------------------|------------------|---------------|-----------------------------------|
| 25% OR GREATER FINE GOLD CONTENT | GOLD | \$1.00 | \$100 | 97.50% | \$2.75 |
| | SILVER | NONE | \$25 | 90.00% | \$0.80 |
| | PLATINUM | NONE | \$100 | 85.00% | \$17.00 |
| | PALLADIUM | NONE | \$100 | 85.00% | \$17.00 |

LOW GRADE SCRAP & BULLION - Gold Only / Gold Primary in Mix

| LOW GRADE SCRAP | Metal | Processing Fee per Troy Oz. | Minimum Lot Chg. | Payable Metal | Refining Charge per Troy oz. Paid |
|-------------------------|------------------|-----------------------------|------------------|---------------|-----------------------------------|
| 2-10% FINE GOLD CONTENT | GOLD | \$0.12 | \$100 | 88.00% | \$7.50 |
| | SILVER | NONE | \$25 | 85.00% | \$0.90 |
| | PLATINUM | NONE | \$100 | 78.00% | \$22.00 |
| | PALLADIUM | NONE | \$100 | 78.00% | \$22.00 |

MEDIUM GRADE SCRAP & BULLION - Gold Only / Primary in Mix

| MEDIUM GRADE SCRAP | Metal | Processing Fee per Troy Oz. | Minimum Lot Chg. | Payable Metal | Refining Charge per Troy oz. Paid |
|--------------------------|------------------|-----------------------------|------------------|---------------|-----------------------------------|
| 10-24% FINE GOLD CONTENT | GOLD | \$1.00 | \$100 | 95.00% | \$5.50 |
| | SILVER | NONE | \$25 | 90.00% | \$0.80 |
| | PLATINUM | NONE | \$100 | 85.00% | \$22.00 |
| | PALLADIUM | NONE | \$100 | 85.00% | \$22.00 |

VERY LOW GRADE SCRAP & BULLION - Gold Only / Primary in Mix

| VERY LOW GRADE SCRAP | Metal | Processing Fee per Troy Oz. | Minimum Lot Chg. | Payable Metal | Refining Charge per Troy oz. Paid |
|------------------------|------------------|-----------------------------|------------------|---------------|-----------------------------------|
| < 2% FINE GOLD CONTENT | GOLD | \$0.17 | \$250 | 85.00% | \$10.00 |
| | SILVER | NONE | \$25 | 85.00% | \$0.90 |
| | PLATINUM | NONE | \$100 | 78.00% | \$22.00 |
| | PALLADIUM | NONE | \$100 | 78.00% | \$22.00 |

Gold Only settles within 10 business days (Low Grades up to 20 business days).

Mixed Metal w/ Gold as Primary - 15 bus. days (Low Grade up to 30 bus. days)

Metals for recovery must be specified upon receipt.

Low grade usually gold filled, optical, industrial, etc.

> All pricing set day of settlement based on London PM Fix - Silver on H&H Spot.

> All prices subject to change without notice.

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DHF SCRAP & BULLION REFINING - SILVER and PLATINUM GROUP METALS

Single Metal Only or As Primary in Mixed Metal

04/2022

SILVER SCRAP & BULLION

Silver Only or Mixed Silver and Gold with Silver as Primary Metal

Sources include:

Jewelry, Filings, Bench Sweeps, Coins, Hollowware, Flatware, Etc.

| HIGH GRADE > 70% FINE SILVER CONTENT | Metal | Processing Fee per Troy Oz. | Minimum Lot Chg. | Payable Metal | Refining Charge per Troy oz. Paid |
|--|---------------|-----------------------------|------------------|---------------|-----------------------------------|
| | SILVER | SILVER | \$0.25 | \$25 | 89.00% |
| GOLD | GOLD | NONE | \$50 | 91.00% | \$2.25 |

High Grade settlement within 10 bus. days, mkt. price day of settlement.

| LOW GRADE < 70% FINE SILVER CONTENT | Metal | Processing Fee per Troy Oz. | Minimum Lot Chg. | Payable Metal | Refining Charge per Troy oz. Paid |
|---|---------------|-----------------------------|------------------|---------------|-----------------------------------|
| | SILVER | SILVER | \$0.35 | \$25 | 84.00% |
| GOLD | GOLD | NONE | \$50 | 90.00% | \$2.25 |

Low Grade settlement within 20 bus. days, mkt. price day of settlement.

Metals for recovery must be specified upon receipt.

Silver price based on H&H Noon Spot / Gold based on London PM Fix.

Prices subject to change without notice.

PLATINUM SCRAP & BULLION

Platinum Group Metals Only or with Any PGMs As Primary in Mix

Sources include:

Jewelry, Filings, Thermocouple, Crucibles, Dental Foil, Labware, Etc.

| Metal | Processing Fee per Troy Oz. | Minimum Lot Chg. | Payable Metal | Refining Charge per Troy oz. Paid |
|------------------|-----------------------------|------------------|---------------|-----------------------------------|
| PLATINUM | \$1.00 | \$100 | 90.00% | \$17 |
| PALLADIUM | \$1.00 | \$100 | 85.00% | \$12 |
| RHODIUM | \$5.00 | \$250 | 80.00% | \$100 |
| GOLD | \$1.00 | \$100 | 90.00% | \$12 |

Settlement Time: 15 business days for alloys without Rhodium
 30 business days for alloys with Rhodium

Metals for recovery must be specified upon receipt.

Prices set based on market, day of settlement.

Prices for Platinum, Palladium, and Gold based on London PM Fix.
 Price for Rhodium based on JM Purchase.

Prices subject to change without notice.

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DHF POLISHINGS REFINING - Single Metal Only or Mixed Metals 04/2022

POLISHINGS -- GOLD ONLY or Gold Primary in Mix

| | Net Wt. Received in Lbs. | Processing Fee per Lb. | Payable Metal | Refining Chg. per Toz. Paid |
|--|--------------------------|------------------------|---------------|-----------------------------|
| HIGH GRADE POLISHINGS - > 0.25 TOZ. FINE GOLD PER POUND RECEIVED | >300 lbs | \$2.50 | 94.5% | \$3.75 |
| | 100-300 | \$3.00 | 94.5% | \$4.50 |
| | 40-100 | \$3.00 | 93.5% | \$5.00 |
| | 5-40 | \$120.00 | 93.0%* | \$5.50 |
| | <5 | \$120.00 | 90.0%* | \$5.50 |
| LOW GRADE POLISHINGS - < 0.25 TOZ. FINE GOLD PER POUND RECEIVED | >300 lbs. | \$2.50 | 93.0%* | \$4.50 |
| | 100-300 | \$3.00 | 93.0%* | \$5.00 |
| | 40-100 | \$3.00 | 92.0%* | \$5.50 |
| | 5-40 | \$120.00 | 91.0%* | \$6.00 |
| | <5 | \$120.00 | 88.0%* | \$6.50 |

POLISHINGS – MIXED METALS - Gold as Primary

| Metal | Market | Processing Charge | Payable Metal | Refining Chg. per Toz. Paid |
|------------------|-----------|------------------------------------|---------------|-----------------------------|
| GOLD | London PM | See Polishings Charts Above | | |
| SILVER | H&H Spot | \$25/lot | 85.0% | \$0.75 |
| PLATINUM | London PM | \$100/lot | 80.0% | \$22.00 |
| PALLADIUM | London PM | \$100/lot | 80.0% | \$22.00 |

*Minimum Deduction 4 dwt. Fine Gold (0.2 toz.)

Settlement: < 40 lb. 10 bus. days / > 40 lb. 20 bus. days

Mixed metals settled within 30 business days.

Price based on London PM fix, day of settlement.

Metals for recovery must be specified upon receipt.

PROCESSED IN RIO RANCHO, NM ONLY

POLISHINGS - SILVER ONLY or Silver Primary in Mix

| Net Wt. Received in Lbs. | Processing Fee per Lb. | Payable Metal | Refining Chg. per Toz. Paid |
|--|------------------------|---------------|-----------------------------|
| >300 lbs. | \$2.75 | 89.0%* | \$0.90 |
| 40-300 | \$3.00 | 87.0%* | \$0.95 |
| <40 | \$120 /lot | 85.0%* | \$1.00 |
| Settlement : < 40 lbs. within 10 bus. days | | | |
| > 40 lbs. within 20 bus. days | | | |

MIXED METALS - Silver as Primary

| Metal | Processing Fee per Lot | Payable Metal | Refining Chg. per Toz. Paid |
|------------------|-----------------------------------|---------------|-----------------------------|
| SILVER | See Polishings Chart Above | | |
| GOLD | \$100 | 88.0% | \$2.75 |
| PLATINUM | \$100 | 80.0% | \$22.00 |
| PALLADIUM | \$100 | 80.0% | \$22.00 |

Settlement: Mixed Metals within 30 bus. days

*Minimum Deduction 5 toz. Pure Silver/lot

Silver prices based on H&H Noon Spot.

Gold prices based on London PM fix.

Prices based on market, day of settlement.

Metals for recovery must be specified upon receipt.

PROCESSED IN RIO RANCHO, NM ONLY

All prices subject to change without notice.

POLISHINGS - PLATINUM ONLY or Primary in Mix

| | Net Wt. Received in Lbs. | Processing Fee per Lb. | Payable Metal | Refining Chg. per Toz. Paid |
|--|--------------------------|------------------------|---------------|-----------------------------|
| HIGH GRADE POLISHINGS - > 0.25 TOZ. PURE PLATINUM PER POUND RECEIVED | >300 lbs. | \$3.00 | 84.0% | \$17.00 |
| | 100-300 | \$3.50 | 83.0% | \$18.00 |
| | 60-100 | \$3.75 | 82.0% | \$18.00 |
| | <60 | \$225/lot | 81.0%* | \$19.00 |

| | | | | |
|---|-----------|-----------|---------------|---------|
| LOW GRADE POLISHINGS - < 0.25 TOZ. PURE PLATINUM PER LB. RECEIVED | >300 lbs. | \$3.00 | 83.0%* | \$18.00 |
| | 100-300 | \$3.50 | 82.0%* | \$19.00 |
| | 60-100 | \$3.75 | 81.0%* | \$19.00 |
| | <60 | \$225/lot | 80.0%* | \$20.00 |

POLISHINGS - MIXED METALS - Platinum As Primary

| Metal | Market | Processing Fee per Lb. | Payable Metal | Refining Chg. per Toz. Paid |
|------------------|------------------------------------|------------------------|---------------|-----------------------------|
| PLATINUM | See Polishings Charts Above | | | |
| GOLD | London PM | \$100 | 91.0% | \$3.00 |
| SILVER | H&H Spot | \$25 | 85.0% | \$0.90 |
| PALLADIUM | London PM | \$100 | 80.0% | \$22.00 |

*Minimum Deduction 4 dwt. Pure Platinum (0.2 toz.)

Settlement: Platinum only 20 bus. days / Mixed 30 days

Price based on market day of settlement.

Metals for recovery must be specified upon receipt.

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DHF 'GEMSTONE SOAKS' - For Gold & Platinum Jewelry

| GOLD Received* | Assay Fee | Processing Fee | Processing Time | Payable Metal |
|--------------------|------------------------------|----------------|-----------------|---------------|
| > 100 toz. | Call For Custom Quote | | | |
| 60 - 100 toz. | \$35 | \$5 per toz. | 10 bus. days | 98.00% |
| 30 - 59 toz. | \$35 | \$5 per toz. | 10 bus. days | 97.75% |
| 15 - 30 toz. | \$35 | \$150 | 10 bus. days | 97.25% |
| < 15 toz. | \$35 | \$150 | 5 bus. days | 96.00% |
| PLATINUM Received* | Assay Fee | Processing Fee | Processing Time | Payable Metal |
| > 20 toz. | Call For Custom Quote | | | |
| 15 - 20 toz. | \$35 | \$250 | 10 bus. days | 90.00% |
| 10 - 15 toz. | \$35 | \$200 | 5 bus. days | 89.00% |
| < 10 toz. | \$35 | \$200 | 5 bus. days | 88.00% |

*** High Grade Jewelry Only: 25% FINE GOLD or greater / 80% FINE PLATINUM or greater**

- Settlement price based on London PM Fix, day of settlement – funds available by check (or wire transfer at additional charge).
- **Refining of multiple metals will increased settlement time by an additional 3-5 business days.**
- Additional Settlement options include Return of Casting Grain or Fabricated Products, Bullion, Bullion Coins, or Vault Account.
- **Please note: DHF&Co. assumes no liability for stones that may be damaged or unrecoverable as a result of this process.**

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Gemstone Soak Process handled in Commerce, CA Facility – Contact: Yanira Alvarez 323-722-9992